



COURSE UNIT (MODULE) DESCRIPTION

Course unit (module) title	Code
Investment Economics	

Academic staff	Core academic unit(s)
Coordinating: prof. dr. Mindaugas Butkus	Vilnius University, Šiauliai academy

Study cycle	Type of the course unit
First	Compulsory

Mode of delivery	Semester or period when it is delivered	Language of instruction
Mixed (face-to-face and online/remote)	Autumn semester	Lithuanian/English

Requisites	
Prerequisites: Introduction to finance, Financial analysis	Co-requisites (if relevant):

Number of ECTS credits allocated	Student's workload (total)	Contact hours	Individual work
5	134	53	81

Purpose of the course unit		
To acquire knowledge and develop skills necessary for the preparation and evaluation of investment projects of companies, to get acquainted with the types of financial investments.		
Learning outcomes of the course unit	Teaching and learning methods	Assessment methods
Will be able to prepare investment projects, evaluate and manage investment changes in organizations, provide recommendations for solutions and performance improvement	Case analysis (case studies), individual consultations, individual project, traditional lecture	Exam, individual project report
Will be able to collect, analyze and systematize data necessary for making investment decisions of companies, applying analytical methods	Practical tasks, seminar, traditional lecture	Individual project report, colloquium
Will be able to communicate constructively by presenting the results of investment projects to the audience, discuss relevant economic issues, express thoughts coherently and convincingly verbally and in writing, conveying knowledge and understanding, take responsibility for the quality of their work.	Discussion, individual project	Presentation/defense of the individual project report during the exam
Will be able to critically and constructively assess the results of their own and colleagues' projects, constantly improve learning skills, plan the learning process, make decisions independently, remain objective and critical.	Individual consultations, individual project	Presentation/defense of the individual project report during the exam

Content	Contact hours							Individual work: time and assignments	
	Lectures	Tutorials	Seminars	Workshops	Laboratory work	Internship	Contact hours, total	Individual work	Tasks for individual work
1. Description of investments, types, factors, cost of investments	3			2			5	6	Literature analysis (Arnold, G., Chapter 10). Preparation for colloquium and exam
2. Capital investment decision-making process	3			2			5	6	Literature analysis (Arnold, G., Chapter 4). Preparation for colloquium and exam
3. Basics of choosing investment strategies	3			2			5	6	Literature analysis (Arnold, G., Chapter 21). Preparation for colloquium and exam
Colloquium		1		2			3		
4. Preparation of investment projects in companies	3			3			6	9	Literature analysis (Arnold, G., Chapters 1 and 6). Preparation for exam
5. Sources of financing long-term investments and determining their price	5			3			7	9	Literature analysis (Arnold, G., Chapter 15). Preparation for exam
6. Evaluation of the efficiency of investment projects	5	1		3			7	9	Literature analysis (Arnold, G., Chapters 2 and 3). Preparation for exam
7. Risk assessment of investment projects	5			3			7	9	Literature analysis (Arnold, G., Chapter 5). Preparation for exam
Individual project preparation		1					1	27	
Exam		1		3			4		
Total	27	3		23			53	81	

Assessment strategy	Weight %	Deadline	Assessment criteria
Individual project report	30	End of the semester	Individual project report. Assessment Criteria. Well grounded (2 points). Quality references (respected, current sources are included). Shows variety (e.g., company reports, texts, personal contacts, www, etc.). Substantiated the points of the student. Well written (3 points). Uses good grammar, is easy to read and understand, is well organized. Illustrations enhance the content Content is not plagiarized (style and vocabulary are consistent with the student). Problem-based (4 points). Problem is clearly described. Project has a practical focus (at least one aspect studied in depth). Analysis is correct (corroborated by appropriate references, conclusions are in line with analysis results). Other (1 Point). Uses creative enhancement (e.g., illustrations, pictures, etc.). Professional attitude.
Colloquium	20	During the semester	Colloquium. Test with closed questions. Evaluated according to part of correctly answered questions.
Exam	50	During exam session	Exam First part – Presentation of Individual research work (40%). Presentations evaluated according to the following criteria: 1. General Appearance and Style Criteria:

			<p>Readable, Orderly, Accessible, and Attractive. 2. Content Criteria: Abstract: Concisely summarizes the main features of the report. Introduction: Presents the case in a format that allows the listener to quickly identify the problem. Background: Concisely explains the principles related to the problem (question/purpose). Analysis: Clearly outlines the current thinking on the topic. Scope and Focus: Basic concepts are carried through the report presentation. The scope of the presentation is appropriate and well defined according to analysis. 3. Student Presentation Criteria: Student was professional, enthusiastic, knowledgeable, and able to communicate project and results clearly and effectively. Second part – computer tasks (60%). Evaluated according to part of correctly solved tasks and interpreted calculation results.</p>
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Author (-s)	Publishing year	Title	Issue of a periodical or volume of a publication	Publishing house or web link
Required reading				
G. Arnold	2005, 2010 or more recent	The Handbook of Corporate Finance. A Business Companion to Financial Markets, Decisions and Techniques		Prentice Hall
Recommended reading				
B. Fischer, R. Wermers	2013	Performance Evaluation and Attribution of Security Portfolios		Oxford: Elsevier